

S&H REAL ESTATE APPRAISAL
P.O. BOX 1148
SENECA, SOUTH CAROLINA 29679

Sept. 30, 1987

Mr. W. Kenneth Martin
Amselco Minerals, Inc.
1112 Mill St.
P.O. Box 891
Camden, S.C. 29020

Dear Mr. Martin,
Here is the appraisal report on U.S. Forest Service tract 60 d.
The District Ranger in charge of the area on which the tract is
located is John Cathy, whose office is located at Greenwood.
I estimate the value of the property to be:
55.7 acres @\$350. per acre = \$19,495.
If you have any questions about the appraisal please call. I am,

Sincerely Yours,


Horace W. Landrith

9822



10755378



**AMSELCO
MINERALS INC.**

1112 Mill Street
P.O. Box 891
Camden, South Carolina 29020
Telephone: (803) 432-9828

HEAD OFFICE:
999 Eighteenth Street, Suite 1201
Denver, Colorado 80202-2484
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Facsimile: (303) 298-1294

October 6, 1987

Mr. Charles Von Hermann
United States Forest Service
Post Office Box 2227
Columbia, SC 29210

Dear Mr. Von Hermann:

Re: Appraisal of USFS Tract 60-d

Enclosed are two copies of the appraisal report of USFS Tract 60-d containing 55.7 acres and located in McCormick County, South Carolina. The appraisal was prepared by Mr. Horace W. Landrith of Seneca, South Carolina. Amselco currently has an exploration permit (No. ES-15255) on this tract.

Your assistance thus far with our pursuit of a land swap is most appreciated. Please give me a call at the Camden number shown above if I can be of any further help to you.

Sincerely,

AMSELCO MINERALS INC.

W. Kenneth Martin
W. Kenneth Martin
Landman

WKM/dn

Enclosures

cc: D. J. Duskin
W. L. Gunter
J. P. Padgett